IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.833 OF 2005
CONNECTED WITH
COMPANY APPLICATION NO.743 OF 2005

In the matter of the Companies Act, 1956 :

And

In the matter of Sections 391 to 394 of the Companies Act, 1956 ;

And

In the matter of Scheme of Arrangement between Jhaveri Precious Metals Pvt.Ltd. and Jhaveri Bullion Pvt.Ltd.

Jhaveri Precious Metals Pvt.Ltd. ....Petitioner

WITH
COMPANY PETITION NO.834 OF 2005
CONNECTED WITH
COMPANY APPLICATION NO.744 OF 2005

In the matter of the Companies Act, 1956 :

And

In the matter of Sections 391 to 394 of the Companies Act, 1956 ;

And

In the matter of Scheme of Arrangement between Jhaveri Precious Metals Pvt.Ltd. and Jhaveri Bullion Pvt.Ltd.

Jhaveri Bullion Pvt.Ltd. ....Petitioner

Mr.Hemant Sethi for the Petitioner.
Mr.C.J. Joy with Mr.R.C. Master & Mr.M.M. Goswami i/b Dr.T.C. Kaushik for Regional Director, Department

of Company Affairs Maharashtra, Mumbai.

CORAM : S.J. VAZIFDAR, J.
DATED : 20TH JANUARY, 2006.

P.C. :

1. The Petitioner in Company Petition No.833 of 2005 is the transferor company. The scheme of arrangement of which sanction is sought involves the transfer of its treasury division to the transferee company i.e. the Petitioner in Company Petition No.834 of 2005. The requirements and procedures have been complied with.

2. The Regional Director in his affidavit stated that the scheme is not prejudicial to the interest of the creditors and the shareholders.

3. The Petitions are made absolute in terms of prayers (a) to (j).

4. Costs of the Regional Director fixed at Rs.2500/-.

. Filing and issuance of the drawn up order is dispensed with.

. All concerned parties to act on an ordinary

copy of this order duly authenticated by the Company Registrar of this Court.